

Agenda

Regular Endowment Fund Investment Board Meeting – EFIB Conference Room
Friday, August 11, 2017 – 9:00 a.m.-3:00 p.m.

1. Approve Minutes* * Indicates board action requested
 - a. Regular Board Meeting – May 16, 2017
 - b. Special Board Meeting – June 22, 2017
2. Recent Endowment Fund results – EFIB Staff
 - a. Endowment Fund performance report (July and MTD August)
 - b. Capital Market Assumptions update
3. Fund Performance and Evaluation – Callan (Janet Becker-Wold)
 - a. Endowment Fund
 - b. State Insurance Fund
4. Recommended FY 2019 Endowment Distributions*
5. Updated EFIB Strategic Plan*
6. EFIB Committee assignments
7. Selection of EFIB Vice Chair by vote of the Board*
8. Manager of Investments interview process*
9. Update on International/Global Manager review
10. FY2019 Agency Budget*
11. 2018 Board Meeting Schedule*
12. EFIB Staff Reports
 - a. Performance reports for the four non-land grant endowments
 - b. Expenses vs. Budget
 - c. Coverage Ratio
 - d. Land revenues vs. forecast
 - e. Timber market update (housing starts, inland lumber prices, stumpage auction prices)
 - f. School bond guaranty status report and annual review of fees
 - g. Gift Log
 - h. Upcoming issues
13. Executive Session [none planned]
Idaho Code §74-206(1) authorizes the board to enter into Executive Session for the purpose of discussing certain issues concerning personnel or agents (a), records exempt from public disclosure (d), or possible legal actions (f). Any resulting action will take place when the board resolves back into regular session.

A Land Board Audit Committee Meeting will follow the Board meeting